

**Barbra Schlifer
Commemorative Clinic**

Financial Statements

March 31, 2012



Independent Auditor's Report

To the Members of

Barbra Schlifer Commemorative Clinic

We have audited the accompanying financial statements of **Barbra Schlifer Commemorative Clinic**, which comprise the statement of financial position as at **March 31, 2012** and the statements of operations, changes in net assets, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Barbra Schlifer Commemorative Clinic

Independent Auditor's Report

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Basis for Qualified Opinion

In common with many non-profit organizations, the organization derives revenue from voluntary donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the organization and we were not able to determine whether any adjustments might be necessary to donation revenues, surplus, assets and operating reserve balances.

Qualified Opinion

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves concerning the completeness of the donation revenue, referred to in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the organization as at **March 31, 2012** and the results of its operations and the changes in its financial position for the year then ended in accordance with the Canadian generally accepted accounting principles policies outlined in note 2.

Clarkson Rouble LLP

Mississauga, Ontario
June 25, 2012

Clarkson Rouble LLP
Chartered Accountants
Licensed Public Accountants



Barbra Schlifer Commemorative Clinic

Statement of Financial Position As at March 31

	2012	2011
Assets		
Current		
Cash	\$ 317,393	\$ 362,200
Guaranteed investment certificates	482,044	403,459
Accounts receivable	44,784	43,880
Prepaid expenses and deferred charges	41,667	39,858
	\$ 885,888	\$ 849,397

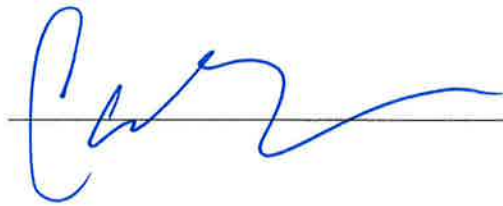
Liabilities

Current		
Accounts payable and accrued liabilities	\$ 109,590	\$ 187,239
Due to Government Funders	-	22,190
Deferred revenue	324,934	185,922
	434,524	395,351

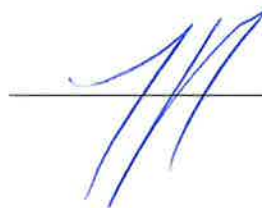
Net Assets

Operating fund	301,364	304,046
Maintenance and continuation fund (Note 3)	140,000	140,000
Special planned giving fund (Note 4)	10,000	10,000
	451,364	454,046
	\$ 885,888	\$ 849,397

On behalf of the Board:



Director



Director

Barbra Schlifer Commemorative Clinic

Statement of Operations Year Ended March 31

	2012	2011
Revenue (Schedule A)	\$ 2,712,957	\$ 2,402,689
Expenses		
Salaries and benefits	1,954,844	1,731,152
Rent and utilities	156,843	152,294
Professional fees	75,726	26,797
Insurance	37,674	32,232
Special event	24,649	18,145
Social Enterprise	8,600	31,682
Client disbursements	28,197	28,356
Printing, postage and delivery	42,422	39,909
Telephone, internet and website	89,933	37,944
Travel	34,937	25,783
Repairs, maintenance and infrastructure support	45,660	82,787
Bookkeeping and audit	36,681	26,523
Supplies	29,683	15,421
Professional development	53,446	37,101
Membership - legal and others	13,461	10,855
HST / GST	22,416	18,423
Capacity building	10,560	52,438
Resource centre	4,718	6,266
Bank charges	7,247	7,613
Childcare	3,088	6,855
Volunteer expenses	7,441	4,137
Miscellaneous	24,478	4,661
Recruitment	2,935	282
	2,715,639	2,397,656
(Deficiency) excess of revenue over expenses for the year	\$ (2,682)	\$ 5,033

Barbra Schlifer Commemorative Clinic

Statement of Changes in Net Assets Year Ended March 31

	Maintenance and Continuation Fund	Special Planned Giving Fund	Operating Fund	2012 Total	2011 Total
Balance, beginning of year	\$ 140,000	\$ 10,000	\$ 304,046	\$ 454,046	\$ 449,013
Excess of revenue over expenses	-	-	(2,682)	(2,682)	5,033
Balance, end of year	\$ 140,000	\$ 10,000	\$ 301,364	\$ 451,364	\$ 454,046

Barbra Schlifer Commemorative Clinic

Statement of Cash Flows Year Ended March 31

	2012	2011
Operating activities		
(Deficiency) excess of revenue over expenses for the year	\$ (2,682)	\$ 5,033
Cash generated from (used for)		
Operating working capital		
Accounts receivable	(904)	(27,524)
Prepaid expenses	(1,809)	82
Accounts payable	(77,649)	69,099
(Decrease) increase from operating activities	(83,044)	46,690
Financing activities		
Deferred revenue	139,012	79,831
Due to government funders	(22,190)	-
Increase in financing activities	116,822	79,831
Increase in cash	33,778	126,521
Cash and cash equivalents, beginning of year	765,659	639,138
Cash and cash equivalents, end of year	\$ 799,437	\$ 765,659
Represented by:		
Cash	317,393	362,200
Guaranteed Investment Certificates	482,044	403,459
Cash and Cash equivalents	\$ 799,437	\$ 765,659

Barbra Schlifer Commemorative Clinic

Notes to Financial Statements March 31, 2012

1. The organization

Barbra Schlifer Commemorative Clinic is a non-profit organization incorporated without share capital. The primary focus of the organization is to provide free legal, counselling, interpretation, information and referral services to women who are survivors of violence.

2. Summary of significant accounting policies

(a) Revenue recognition

The Organization follows the deferral method of accounting for revenue.

Grant revenue is recorded as revenue in the year earned. Externally restricted contributions are deferred and recognized as revenue in the year in which the related expenses are incurred. Donations are recorded as received on a cash basis since pledges are not legally enforceable claims.

(b) Equipment

Equipment purchased with government funding and United Way funding are amortized 100% in the year of acquisition in accordance with funding guidelines. Equipment purchased from unrestricted revenue are capitalized and amortized over the estimated life of the asset.

(i) All equipment purchased to date have been funded by government and United way sources.

(ii) Equipment expensed prior to April 1, 1999 are not reflected on the balance sheet.

(c) Donated Services

The work of the organization is dependent on the services of many volunteers. Because these services are not normally purchased by the organization and because of the difficulty of determining their fair value, donated services are not recognized in these statements.

(d) Uses of estimates by management

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the year. Actual results could differ from those estimates.

Barbra Schlifer Commemorative Clinic

Notes to Financial Statements

March 31, 2012

3. Maintenance and Continuation Fund

The Maintenance and Continuation Fund is an internally restricted and designated fund, used to ensure, in the event of cessation or rapid curtailment of operations, that ongoing and termination expenses could be met in an orderly and responsible fashion.

4. Special Planned Giving Fund

The Special Planned Giving Fund is an internally restricted and designated fund, the interest on which is to be used for special client circumstances at the discretion and approval of the Board of Directors.

5. Income taxes

The organization is a registered charitable organization and while registered is exempt from income tax.

6. Lease commitments

The organization's obligation under an operating lease of occupied premises, exclusive of other occupancy costs are as follows:

2013	140,737
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7. Financial instruments

The organization has evaluated the fair value of its financial instruments based on the current interest rate environment, market values and the actual prices of financial instruments with similar terms. The carrying value of financial instruments is considered to approximate fair value.

8. Comparative Figures

Certain comparative figures for 2011 have been reclassified to conform with the presentation adopted for 2012.

Barbra Schlifer Commemorative Clinic

Notes to Financial Statements

March 31, 2012

9. Ministry of Citizenship and Immigration funding and expenses

Costs for the support programs operated by the clinic with the funding from the Ministry of Citizenship and Immigration are as follows:

Ministry Citizenship and Immigration funding

Language Interpreter Services	\$ 616,268
Special events	11,076
Technology and training	17,151
	644,495

Expenses

Salaries	182,161
Benefits	21,353
Interpreter remuneration	318,729
Program delivery	25,669
Staff travel	520
Administration	78,240
Special events	12,074
Technology and training	17,151
	655,897

Deficiency supported by Clinic	\$ (11,402)
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10. Ministry of Community and Social Services

The Clinic has a Service Contract with the Ministry of Community and Social Services. A Transfer Payment Annual Reconciliation (TPAR) summarizes by service (project code), all revenues and expenditures and identifies any resulting surplus or deficit that relates to the Service Contract. A review of these reports for the year ended March 31, 2012 shows the following:

Detail Code #	Detail Code Name	Revenue	Expenses	Surplus (Deficit)
8773	VAW Counselling Services	\$ 253,755	\$ 253,755	\$ -
8779	Transitional Housing Support	214,859	214,859	-
8783	BPS - Other Adult Services	7,962	7,962	-
8777	VAW Client Satisfaction Survey	2,100	2,100	-
8786	VAW Capacity Building	8,584	8,584	-
8776	VAW Repairs and Maintenance	15,000	15,000	-
		\$ 502,260	\$ 502,260	\$ -

Barbra Schlifer Commemorative Clinic

Notes to Financial Statements

March 31, 2012

11. Ministry of the Attorney General funding and expenses

Costs for the legal support program operated by the clinic with the funding received from the Ministry of the Attorney General are as follows:

Ministry of the Attorney General funding	\$ 350,000
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Expenses	
Salaries	310,215
Benefits	44,312
Building occupancy, office and administration	37,095
Public education and staff expenses	4,624
Client expenses	2,366
Insurance and membership fees	26,340
Professional development	4,608
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	429,560
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Deficiency supported by Clinic	\$ (79,560)

12. Ontario Women's Directorate funding and expenses

Costs for the programs operated by the Clinic with the funding received from the Ontario Women's Directorate ("OWD") are as follows:

Crafting Opportunity from Adversity Forum

Revenue	
Funds granted from OWD	\$ 58,250
Refundable portion of HST	1,773
In Kind contribution from the Clinic	4,483
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	64,506
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Expenses	
Project manager/coordinator	4,400
Project lead	15,052
Facilitator	5,735
Project assistant	4,124
Adaption, translation, production and distribution	14,362
Accessibility	2,260
Promotion and marketing	1,510
Community outreach	9,313
Administration	6,250
Audit	1,500
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	64,506
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Excess of revenue over expenses for the program	\$ -

Barbra Schlifer Commemorative Clinic Schedule A**Revenues**
Year Ended March 31

	2012	2011
Revenues		
Ministry of Citizenship and Immigration (Note 9)	\$ 644,495	\$ 601,603
Ministry of Community and Social Services (Note 10)	502,260	530,313
Ministry of the Attorney General (Note 11)	463,750	350,000
Ministry of Health and Long-Term Care	311,248	306,648
United Way of Greater Toronto	209,055	205,584
Ontario Women's Directorate (Note 12)	85,367	-
Donations - foundations, corporations and gifts-in-kind	133,022	106,788
Special events	123,050	112,870
Donations - individuals	52,633	78,222
Social Enterprise Fund	40,000	40,000
City of Toronto	29,725	29,725
Investment income	6,146	7,075
Other income	112,206	33,861
Total revenue	\$ 2,712,957	\$ 2,402,689